

**CAMOSUN COLLEGE
2023/24 CONSOLIDATED BUDGET
SUMMARY**

	2022/23 BUDGET	OPERATING BUDGET	CAPITAL BUDGET	2023/24 TOTAL BUDGET	2022/23 FORECAST
REVENUE					
Grants - operating	70,988,660	73,584,260	410,000	73,994,260	73,297,095
Capital Contributions	8,316,075	-	8,996,075	8,996,075	7,827,074
Major Maintenance & Repair (MMR)	5,203,000	-	5,203,000	5,203,000	3,724,834
Tuition	42,881,980	53,925,435	-	53,925,435	48,111,460
Student Services Fee	1,005,000	921,000	-	921,000	902,762
Fees for Goods & Services	14,875,725	14,972,150	-	14,972,150	13,736,075
Other Income	3,519,760	3,606,750	-	3,606,750	3,610,597
TOTAL REVENUE	146,790,200	147,009,595	14,609,075	161,618,670	151,209,897
EXPENDITURE					
Salaries and benefits					
General	115,505,525	119,411,400	-	119,411,400	114,303,605
Contracts	4,105,000	4,735,000	-	4,735,000	4,788,448
TOTAL	119,610,525	124,146,400	-	124,146,400	119,092,053
Non-Personnel					
Schools/Departments	10,341,170	11,485,400	-	11,485,400	9,936,488
College-Wide	5,396,575	6,431,700	-	6,431,700	5,602,414
Cost of Goods Sold	2,670,695	2,670,695	-	2,670,695	2,463,787
Capital	16,054,475	-	16,884,475	16,884,475	13,910,409
TOTAL	34,462,915	20,587,795	16,884,475	37,472,270	31,913,098
TOTAL EXPENDITURE	154,073,440	144,734,195	16,884,475	161,618,670	151,005,151
BUDGETED SURPLUS (DEFICIT)	(7,283,240)	2,275,400	(2,275,400)	-	204,746

**CAMOSUN COLLEGE
2023/24 BUDGET by FUNCTION
SUMMARY**

	2022/23 BUDGET	BASE OPERATIONS	1,900 CAMOSUN INTERNATIONAL	ProSIT	CONTRACTS & SELF-FUNDED	CAMOSUN INNOVATES	ANCILLARY SERVICES	CAPITAL	2023/24 BUDGET	2022/23 EST'D
REVENUE										
Grants - operating	70,988,660	71,689,260	-	-	700,000	805,000	390,000	410,000	73,994,260	73,297,095
Capital contributions	8,316,075	-	-	-	-	-	-	8,996,075	8,996,075	7,827,074
MMR grant	5,203,000	-	-	-	-	-	-	5,203,000	5,203,000	3,724,834
Tuition	42,881,980	23,632,260	29,543,175	750,000	-	-	-	-	53,925,435	48,111,460
Student Services Fee	1,005,000	921,000	-	-	-	-	-	-	921,000	902,762
Fee for Services	14,875,725	-	325,000	1,847,150	6,120,000	390,000	6,290,000	-	14,972,150	13,736,075
Other Income	3,519,760	2,858,250	375,000	15,000	50,000	1,500	307,000	-	3,606,750	3,610,597
TOTAL REVENUE	146,790,200	99,100,770	30,243,175	2,612,150	6,870,000	1,196,500	6,987,000	14,609,075	161,618,670	151,209,897
EXPENDITURE										
Salaries and benefits										
General	115,505,525	108,489,285	2,592,835	1,048,755	3,239,755	1,225,140	2,815,630	-	119,411,400	114,303,605
Contracts	4,105,000	3,000,000	210,000	625,000	625,000	45,000	230,000	-	4,735,000	4,788,448
TOTAL	119,610,525	111,489,285	2,802,835	1,673,755	3,864,755	1,270,140	3,045,630	-	124,146,400	119,092,053
Non-Personnel										
Schools/Departments	10,341,170	4,997,970	3,450,000	300,000	1,860,000	230,000	647,430	-	11,485,400	9,936,488
College-Wide	5,396,575	6,431,700	-	-	-	-	-	-	6,431,700	5,602,414
Cost of Goods Sold	2,670,695	-	-	-	-	-	2,670,695	-	2,670,695	2,463,787
Other	16,054,475	-	-	-	-	-	-	16,884,475	16,884,475	13,910,409
TOTAL	34,462,915	11,429,670	3,450,000	300,000	1,860,000	230,000	3,318,125	16,884,475	37,472,270	31,913,098
TOTAL EXPENDITURE	154,073,440	122,918,955	6,252,835	1,973,755	5,724,755	1,500,140	6,363,755	16,884,475	161,618,670	151,005,151
GROSS CONTRIBUTION	(7,283,240)	(23,818,185)	23,990,340	638,395	1,145,245	(303,640)	623,245	(2,275,400)	-	204,746
College Overhead	-	2,667,145	(1,875,850)	(311,855)	(367,640)	(46,800)	(65,000)	-	-	-
NET CONTRIBUTION	(7,283,240)	(21,151,040)	22,114,490	326,540	777,605	(350,440)	558,245	(2,275,400)	-	204,746

**CAMOSUN COLLEGE
2023/24 BUDGET
CAPITAL BUDGET**

	2022/23 BUDGET	2023/24 BUDGET	2024/25 BUDGET	2025/26 BUDGET	2022/23 EST'D ACTUAL
REVENUE					
Amortization of Deferred Grants	8,316,075	8,996,075	9,776,075	10,026,075	7,827,074
Routine Capital	410,000	410,000	410,000	410,000	410,000
Major/Minor Maintenance & Repair	5,203,000	5,203,000	5,203,000	5,203,000	3,724,834
TOTAL REVENUE	13,929,075	14,609,075	15,389,075	15,639,075	11,961,908
EXPENDITURE					
Amortization	10,341,475	11,271,475	12,201,475	12,626,475	9,775,575
Routine Capital	410,000	410,000	410,000	410,000	410,000
Major/Minor Maintenance & Repair	5,203,000	5,203,000	5,203,000	5,203,000	3,724,834
TOTAL EXPENDITURE	15,954,475	16,884,475	17,814,475	18,239,475	13,910,409
BUDGETED SURPLUS (DEFICIT)	(2,025,400)	(2,275,400)	(2,425,400)	(2,600,400)	(1,948,501)
Self-funded Amortization	(2,025,400)	(2,275,400)	(2,425,400)	(2,600,400)	(1,948,501)
Self-funded minor renovations & Repairs	-	-	-	-	-
	(2,025,400)	(2,275,400)	(2,425,400)	(2,600,400)	(1,948,501)