

**CAMOSUN COLLEGE
2021/22 CONSOLIDATED BUDGET
SUMMARY**

	2020/21 BUDGET	OPERATING BUDGET	CAPITAL BUDGET	2021/22 TOTAL BUDGET	2020/21 FORECAST	2020/21 BUDGET VARIANCE
REVENUE						
Operating grants	67,440,475	68,794,193	410,000	69,204,194	69,615,570	2,175,095
Capital grants	7,948,864	0	7,561,076	7,561,076	7,311,076	(637,788)
Major maintenance & repair (MMR)	5,203,000		5,203,000	5,203,000	5,203,000	0
Tuition	49,723,196	44,961,659	0	44,961,659	40,129,651	(9,593,545)
Fees for goods & services	15,365,683	12,119,838	0	12,119,838	7,801,670	(7,564,013)
Other income	4,335,307	3,171,407	0	3,171,407	3,224,503	(1,110,804)
TOTAL REVENUE	150,016,525	129,047,097	13,174,076	142,221,173	133,285,470	(16,731,055)
EXPENDITURE						
\$						
General	109,816,239	110,059,667	0	110,059,667	106,833,870	2,982,369
Contracts	4,304,987	2,965,000	0	2,965,000	3,177,211	1,127,776
TOTAL	114,121,226	113,024,667	0	113,024,667	110,011,081	4,110,145
Supplies & other						
Schools/departments	10,838,177	8,992,337		8,992,337	7,325,867	3,512,310
College-wide	5,736,700	6,422,700		6,422,700	5,411,567	325,133
Cost of goods sold	3,208,457	2,324,540		2,324,540	2,149,666	1,058,791
Capital	16,111,966		15,704,476	15,704,476	15,304,476	807,490
TOTAL	35,895,300	17,739,577	15,704,476	33,444,053	30,191,576	5,703,724
TOTAL EXPENDITURE	150,016,526	130,764,244	15,704,476	146,468,720	140,202,657	9,813,869
BUDGETED SURPLUS (DEFICIT)	0	(1,717,147)	(2,530,400)	(4,247,547)	(6,917,187)	(6,917,186)

**CAMOSUN COLLEGE
2021/22 BUDGET by FUNCTION
SUMMARY**

	2020/21 BUDGET	BASE OPERATIONS	CAMOSUN INTERNATIONAL	CECT	CONTRACTS & SELF-FUNDED	CAMOSUN INNOVATES	ANCILLARY SERVICES	CAPITAL	2021/22 BUDGET	2020/21 FORECAST
REVENUE										
Operating grants	67,440,475	67,093,238	0	0	700,000	805,000	195,955	410,000	69,204,193	69,615,570
Capital grants	7,948,864							7,561,076	7,561,076	7,311,076
Major maintenance & repair (MMR)	5,203,000							5,203,000	5,203,000	5,203,000
Tuition	49,723,196	22,448,872	22,362,787	150,000	0	0	0		44,961,659	40,129,651
Fees for goods & services	15,365,683	0	0	1,397,150	5,100,000	390,000	5,232,688		12,119,838	7,801,670
Other income	4,335,307	2,649,646	300,000	15,000	50,000	1,500	155,261		3,171,407	3,224,503
TOTAL REVENUE	150,016,525	92,191,756	22,662,787	1,562,150	5,850,000	1,196,500	5,583,904	13,174,076	142,221,173	133,285,470
EXPENDITURE										
Salaries & benefits										
General	109,816,238	100,174,402	2,407,646	950,000	3,176,228	829,700	2,521,691	0	110,059,667	106,833,870
Contracts	4,304,987	1,500,000	90,000	225,000	850,000	45,000	255,000	0	2,965,000	3,177,211
TOTAL	114,121,225	101,674,402	2,497,646	1,175,000	4,026,228	874,700	2,776,691	0	113,024,667	110,011,081
Supplies & other										
Schools/departments	10,838,177	5,515,262	1,250,000	250,000	1,175,000	275,000	527,075	0	8,992,337	7,325,867
College-wide	5,736,700	6,422,700	0	0	0	0	0	0	6,422,700	5,411,567
Cost of goods sold	3,208,457	0	0	0	0	0	2,324,540	0	2,324,540	2,149,666
Other	16,111,966	0	0	0	0	0	0	15,704,476	15,704,476	15,304,476
TOTAL	35,895,300	11,937,962	1,250,000	250,000	1,175,000	275,000	2,851,615	15,704,476	33,444,053	30,191,576
TOTAL EXPENDITURE	150,016,525	113,612,364	3,747,646	1,425,000	5,201,228	1,149,700	5,628,306	15,704,476	146,468,720	140,202,657
GROSS CONTRIBUTION	0	(21,420,608)	18,915,141	137,150	648,772	46,800	(44,403)	(2,530,400)	(4,247,548)	(6,917,187)
College Overhead	0	1,929,354	(1,124,294)	(225,150)	(468,111)	(46,800)	(65,000)	0	0	
NET CONTRIBUTION	0	(19,491,254)	17,790,848	(88,000)	180,662	0	(109,403)	(2,530,400)	(4,247,548)	(6,917,187)

**CAMOSUN COLLEGE
2021/22 BUDGET
CAPITAL BUDGET**

	2020/21 BUDGET	2021/22 BUDGET	2022/23 BUDGET	2023/24 BUDGET	2020/21 FORECAST
REVENUE					
Amortization of deferred capital grants	7,948,864	7,561,076	8,341,076	8,591,076	7,311,076
Routine Minor capital	410,000	410,000	410,000	410,000	410,000
Routine Major maintenance & repair	5,203,000	5,203,000	5,203,000	5,203,000	5,203,000
TOTAL REVENUE	13,561,864	13,174,076	13,954,076	14,204,076	12,924,076
EXPENDITURE					
Amortization	10,498,966	10,091,476	10,871,476	11,121,476	9,691,476
Minor repairs & maintenance	410,000	410,000	410,000	410,000	410,000
Major maintenance & repair projects	5,203,000	5,203,000	5,203,000	5,203,000	5,203,000
TOTAL EXPENDITURE	16,111,966	15,704,476	16,484,476	16,734,476	15,304,476
BUDGETED SURPLUS (DEFICIT)	(2,550,102)	(2,530,400)	(2,530,400)	(2,530,400)	(2,380,400)
Self-funded amortization	(2,550,102)	(2,530,400)	(2,530,400)	(2,530,400)	(2,380,400)
	(2,550,102)	(2,530,400)	(2,530,400)	(2,530,400)	(2,380,400)